

Board of Directors
Organizational Meeting
January 24, 2007
After the Election

Mr. Roberto Blanch, our legal counsel, called the meeting to order at 8:09 PM. A quorum of Directors was present, consisting of Messrs. de Leon, Jr., Diaz, Escandell, Giannico, and Kurtz.

Nominations for officers were taken. Mr. Giannico nominated Frank de Leon, Jr., for President – agreement was unanimous. Mr. de Leon, Jr., nominated Ron Kurtz for Vice-President – agreement was unanimous. Mr. de Leon, Jr., nominated Sergio Escandell for Treasurer - and O. Anthony Giannico for Secretary – agreement was unanimous.

The next Board of Directors meeting was set for Monday, January 29, 2007, at 6:00 PM.

There being no further business, the President adjourned the meeting at 8:25 PM.

Respectfully submitted,

J. P. Monroe, CMCA
General Manager